



General Guidelines & Application Process

Peoria Citizens Committee for Economic Opportunity, Inc. South Village Homeowner Rehab Program

Program Overview:

The South Village Homeowner Rehab Program is an Affordable Housing Program (AHP) grant awarded to Peoria Citizens Committee for Economic Opportunity (PCCEO) and Busey Bank by the Federal Home Loan Bank of Chicago. This grant provides up to \$15,000 of assistance to income-eligible, property owners of single-family residential properties, on parcels within the boundary (see attached map) of the South Village TIF. A total of 24 homes will be rehabilitated, primarily roof replacements. Contract for Deed Properties are excluded. The purpose of the program is to maintain the owner-occupancy rate, improve the outward appearance of homes and increase the assessed valuation of properties within the South Village TIF Boundaries.

The program requires homeowners to finance 25% of renovation costs, with the AHP grant covering 75% or up to \$15,000. Homeowner funds can be procured from two sources and must be presented at the time of contract signing. Income-eligible Homeowners may qualify for City of Peoria TIF funding from the South Village TIF Fund to meet their 25% match. Busey Bank will offer five (5) year loans to qualified homeowners.

Level of Assistance:

The South Village Homeowner Rehab Program will provide up to \$15,000 in assistance to twenty-four (24) homeowners for the following improvements ONLY:

- Roof Replacement (Primarily)
- Electrical - complete house (Limited)

Eligibility:

1. Property must be located within the boundary of the South Village TIF. (see attached map)
2. Property must be single family residential property.
3. Applicant(s) must own and occupy the property.
4. Applicant must meet household income requirements. (listed below)

Income Eligibility Chart (Total maximum yearly allowable income per household. Limits subject to change as updated by HUD. If applicable, updates will be made at time of application.)							
Family Size	1	2	3	4	5	6	7
Low Income (≤80% AMI)	\$43,050	\$49,200	\$55,350	\$61,500	\$66,450	\$71,350	\$76,300
Low Income (60% AMI)	\$32,340	\$35,960	\$41,580	\$46,140	\$49,860	\$53,580	\$57,240



All applications must include the following documents:

1. Proof of income for all persons in the home age 18 years or older. (Not limited to the following examples)
 - ✓ Completed and signed IRS Tax Return (1040) - 2 years
 - ✓ Three (3) consecutively dated paystubs
 - ✓ Social Security of Supplemental Security Income Notices
2. Copy of recorded deed as proof of ownership. (PCCEO can access a copy if owner cannot located.)
3. Homeowner Insurance declaration page.
4. Paid receipt or escrow statement as proof of paid property taxes. (PCCEO staff can access a copy if owner cannot locate)

Other requirements:

Resolution of Environmental Issues Prior to Program Assistance, which includes the following:

- All garbage, debris, appliances, and dilapidated furniture must be removed from the exterior.
- Garbage and debris within the structure must be removed.
- Motor vehicle parts (including batteries and tires) must be removed.
- All grass and weeds must be less than 10 inches high.
- No bushes, shrubs, or trees are permitted to block the public right-of-way.
- All unlicensed vehicles must be removed from the property or properly licensed.

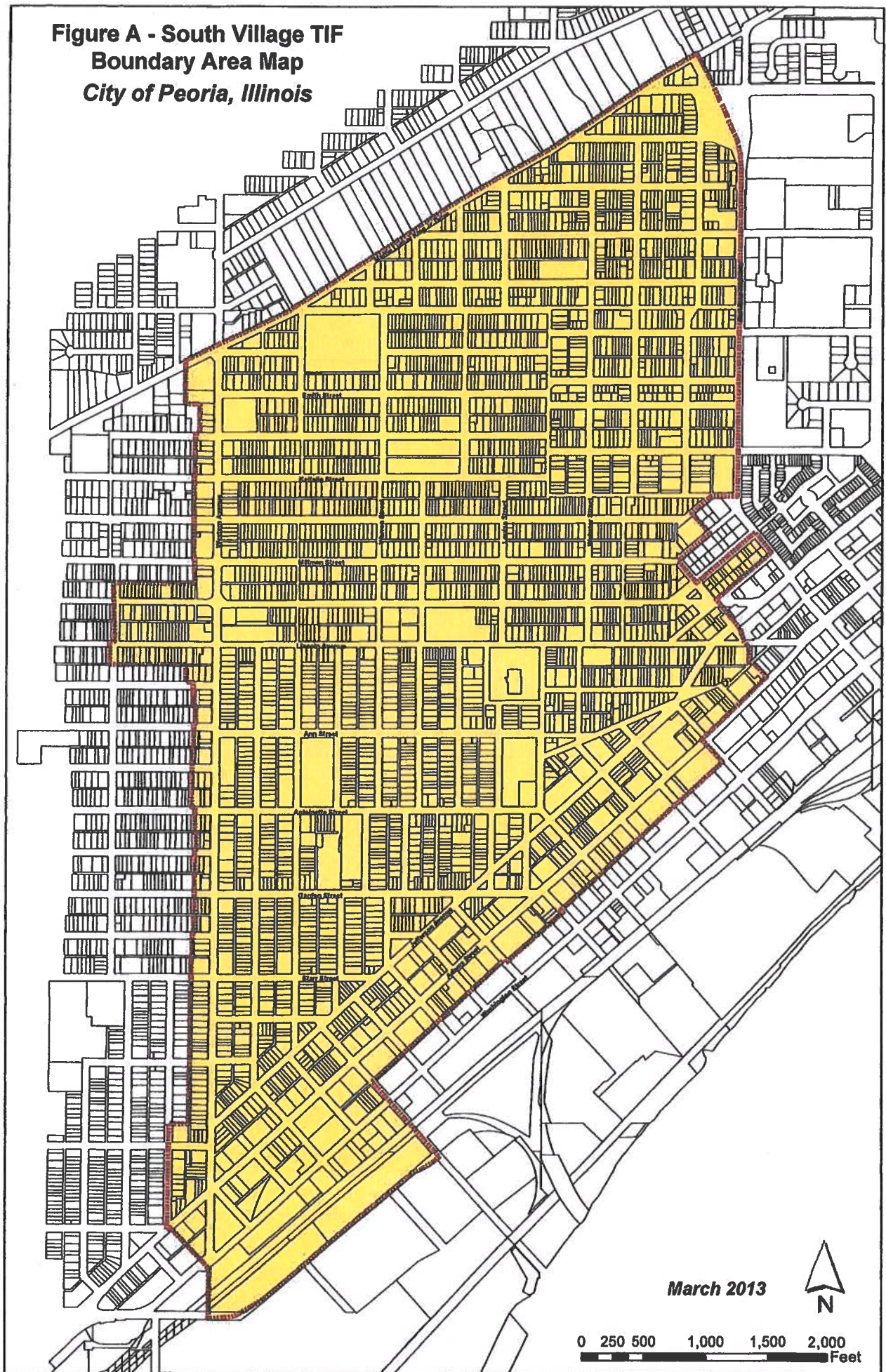
Other Requirements / Information:

The roof must be in deteriorated/worn out condition as determined by the Program Assessor. Assistance is only available to South Village TIF parcels that are income-eligible, owner-occupied, single-family households where the property taxes are paid, no City liens and there is active homeowner insurance coverage.

Repairs that would be made under homeowner's insurance policy will not be covered.

All incomplete/ineligible applications will not be processed until complete.

**Figure A - South Village TIF
Boundary Area Map
City of Peoria, Illinois**





APPLICATION

Peoria Citizens Committee for Economic Opportunity, Inc.
South Village Homeowner Rehab Program
~2020-2023~

BACKGROUND INFORMATION

Name of Applicant:	
Address:	
Preferred Phone:	Alternate Phone:

How do you own your property? Mortgage _____ Own _____

Are you the sole owner of your property? Yes _____ No _____

If No list other owner(s): _____

Is your property your principle residence? Yes _____ No _____

Do you have homeowner insurance? Yes _____ No _____

Are there any back taxes or City liens owed on property? Yes _____ No _____

Please provide a brief narrative of the work to be performed:

HOUSEHOLD INCOME INFORMATION:

(Please list the names and ages of all individuals living in the household.)

NAME	Birthday	NAME	Birthday



Source of income of owner:

Employer/Source Name:	
Amount:	\$ [] Weekly [] Monthly

If anyone else in the household (18 years or older) is working, or if you or your spouse have a second job, please answer the following:

Other Taxable Income

Household Member	Source of Income	Amount

Total Household Monthly Income: \$ _____

I(WE) CERTIFY THAT ALL STATEMENTS MADE ON THIS APPLICATION ARE TRUE AND CORRECT TO THE BEST OF MY(OUR) KNOWLEDGE AND BELIEF. I(WE) UNDERSTAND THAT THE SUBMISSION OF THIS APPLICATION DOES NOT GUARANTEE THAT I(WE) WILL BE GIVEN A REHABILITATION GRANT/LOAN. I (WE) HERBY AUTHORIZE PEORIA CITIZENS COMMITTEE FOR ECONOMIC OPPORTUNITY, INC. TO INSPECT THE PROPERTY AND TO OBTAIN VERIFICATION FROM ANY SOURCE NAMED IN THIS APPLICATION.

Signature

Signature

Date: _____

Date: _____

Return Completed Application to:
 Peoria Citizens Committee for Economic Opportunity, Inc.
 Attention: Robin Grantham
 711 W. McBean Street
 Peoria, IL 61605
 (309) 497-1098